

SECURITIES AND EXCHANGE BOARD OF INDIA

ADDENDUM

IN THE MATTER OF KLG CAPITAL SERVICES LIMITED

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1. Securities and Exchange Board of India had passed an Order dated November 05, 2019, bearing reference number WTM/GM/EFD/DRA-I/43/2019-20 (hereinafter referred to as "**Order**") in the matter of KLG Capital Services Limited ("**KLG/Company**").
 2. Pursuant to a request received from Shri N. Ravichandran regarding setting off of period of debarment already undergone against that directed in the abovementioned Order and squaring off certain existing open positions, the following directions shall be added in Para 26 of the Order after sub-para (f):

"(g) The periods of debarment in respect of buying, selling or dealing in the securities market in any manner whatsoever, or accessing the securities market, directly or indirectly, already undergone by Mr. N. Ravichandran under the directions issued vide SEBI Orders dated September 22, 2009 and July 24, 2014, before these Orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. during the respective periods these Orders remained in force before being

set aside), shall be set off against the period of debarment directed at para 26(a) above.

(h) The periods of debarment in respect of holding position of Director in the Board of Directors of any listed company, already undergone by Mr. N. Ravichandran under the directions issued vide SEBI Orders dated September 22, 2009 and July 24, 2014, before these Orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. during the respective periods these Orders remained in force before being set aside), shall be set off against the period of debarment directed at para 26(b) above.

(i) The exchanges and depositories shall allow Mr. N. Ravichandran to square off any open position which he may be holding as on the date of the Order, by February 28, 2020."

3. The above mentioned directions shall be read along with the other directions contained in paragraph 26 of the Order.

Place: Mumbai
Date: February 14, 2020

G. MAHALINGAM
WHOLE TIME MEMBER
SECURITIES AND EXCHANGE BOARD OF INDIA